

# **NOTICE OF TAX REVENUE INCREASE**

The City of Athens conducted public hearings on August 22, 2011 and August 31, 2011 on a proposal to increase the total tax revenues of the City of Athens from properties on the tax roll in the preceding year by 9.07 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.552076 for each \$100 of taxable value was \$3,505,658.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.600387 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$3,787,923.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.600387 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$3,813,356.

The Athens City Council of City of Athens is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 12, 2011 at City Hall Annex, 501 N. Pinkerton Athens, Texas 75751 at 5:30 PM.